

Amsterdam, 16 March 2007

**Re: Annual General Meeting of Shareholders of DAGF N.V.**

Dear shareholders,

We herewith kindly invite you to the

**Extraordinary Meeting of Shareholders  
of DAGF N.V.**

On April 2, 2007 at 11:00 AM

At Holland Van Gijzen advocaten en notarissen, Drentestraat 21, 1083 HK Amsterdam,  
the Netherlands

We hope you shall be able to attend. Alternatively, you may consider granting a power of attorney to be represented at the Extraordinary Meeting of Shareholders. In that case, unless you specifically name someone who will be present at the meeting on your behalf, one of the legal advisors of Holland Van Gijzen will be available to vote on your behalf. For your convenience a power of attorney is attached.

**We would very much appreciate if you could confirm your attendance or alternatively send the attached power of attorney by fax to Emilie Nyssen (+ 32-2-674.71.20).**

The agenda of the meeting is:

- i. amendment of the Articles of Association of DAGF N.V. in accordance with a draft drawn up by Holland Van Gijzen advocaten en notarissen, the Netherlands, to raise the authorised capital from EUR 225,000 to EUR 882,405;

- ii. to authorize each of the managing directors of DAGF N.V. and each of the employees of the firm of Holland Van Gijzen advocaten en notarissen, aforementioned, to request the Ministry of Justice to grant a certificate that no impediments are evidenced on the draft deed of amendment of the Articles of Association, to make any such alterations in the draft as the Minister of Justice may require, to cause the notarial deed of amendment to be executed and to sign that deed, and further to do and perform any and all other acts which may be necessary and/or expedient to implement the foregoing, provided that each of the authorized managing directors, employees of the firm of Holland Van Gijzen, shall be held harmless against all liability in relation to the exercise of the authorization given to them.

The relevant resolutions shall require a majority of two thirds of the votes cast in a meeting in which at least 51 % of the issued capital is represented. In case at the meeting less than 51 % is represented a second meeting must be called to resolve upon the matter with an absolute majority (51 %), irrespective of the percentage represented at the second meeting.

We look forward to receiving your response.

Kind regards,

Deminor Investment Management